

PHI PHI ZETA Housing Corp.
Profit & Loss
 January 2 through December 31, 2006

	Jan 2 - Dec 31, 06
Ordinary Income/Expense	
Income	
Contracted Rent	44,082.00
Total Income	44,082.00
Expense	
Bank Fees	
Excessive Withdrawal Service Fe	0.00
expanded business service packag	18.00
PayPal Fees	243.60
Safety deposit box	25.00
Bank Fees - Other	135.55
Total Bank Fees	422.15
catering	875.03
full rent discount	3,400.00
Furniture & Appliances	6,025.67
Insurance	
James R. Favor & Company	7,662.00
Total Insurance	7,662.00
Loan Intereast	
Bank Loan Interest	22,627.97
Phi Phi Properties Interest	19,093.43
Total Loan Intereast	41,721.40
On Site Rep.	912.50
Property Taxes	8,934.38
Rental License Fee	850.00
Repairs by House Corp	
Plumbing Repairs	2,680.63
Repairs by House Corp - Other	310.51
Total Repairs by House Corp	2,991.14
State of Michigan	
Michigan Dept. of Labor	25.00
State of Mich. Corperation Fee	10.00
Total State of Michigan	35.00
Travel	680.42
Uncategorized Expenses	250.00
Utilites	
City of Houghton (water)	1,144.66
Semcoenergy (gas)	3,219.98
Snow Removal	440.00
Storage	195.00
UPPCO (electric)	1,878.14
Waste Management of MI Upper Pe	821.14
Total Utilites	7,698.92
Total Expense	82,458.61
Net Ordinary Income	-38,376.61
Other Income/Expense	
Other Income	
Alumni Donations 1	6,805.55
Checking Interest	226.39
Total Other Income	7,031.94

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Accrual Basis

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Other Expense	
Lambda Chi Alpha Alumni Ass.	7,170.90
Total Other Expense	<u>7,170.90</u>
Net Other Income	<u>-138.96</u>
Net Income	<u><u>-38,515.57</u></u>