

**PHI PHI ZETA Housing Corp.**  
**Profit & Loss**  
 January through December 2009

	<u>Jan - Dec 09</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Contracted Rent	67,600.00
refunds	
utilities	118.53
Total refunds	<u>118.53</u>
Security Deposits	<u>4,730.42</u>
<b>Total Income</b>	<u>72,448.95</u>
<b>Expense</b>	
<b>Bank Fees</b>	
PayPal Fees	639.86
Bank Fees - Other	49.85
<b>Total Bank Fees</b>	<u>689.71</u>
deposit refund	991.74
<b>Fundraising</b>	
Feasibility Study	6,500.00
<b>Total Fundraising</b>	<u>6,500.00</u>
<b>Insurance</b>	
James R. Favor & Company	4,928.04
<b>Total Insurance</b>	<u>4,928.04</u>
<b>Loan</b>	
Bank Loan	22,517.00
Phi Phi Properties	20,253.61
<b>Total Loan</b>	<u>42,770.61</u>
On Site Rep.	300.00
Property Taxes	7,557.19
Rental House Registration	100.00
Repairs by House Corp	
Plumbing Repairs	642.81
<b>Total Repairs by House Corp</b>	<u>642.81</u>
Repairs thru Chapter	112.32
State of Michigan	
State of Mich. Corperation Fee	110.00
UCC Filings	15.00
<b>Total State of Michigan</b>	<u>125.00</u>
<b>Utilites</b>	
City of Houghton (water)	5,100.52
Semcoenergy (gas)	4,924.71
Snow Removal	0.00
Storage	750.00
UPPCO (electric)	5,622.27
<b>Total Utilites</b>	<u>16,397.50</u>

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	<u>Jan - Dec 09</u>
<b>Total Expense</b>	<u>81,114.92</u>
<b>Net Ordinary Income</b>	-8,665.97
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Alumni Donations 1	2,775.00
Checking Interest	6.51
Late Fees	512.86
<b>Total Other Income</b>	<u>3,294.37</u>
<b>Net Other Income</b>	<u>3,294.37</u>
<b>Net Income</b>	<u><u>-5,371.60</u></u>